

Water Tank Road
Community Development District

Proposed Budget
FY2026



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Water Tank Road
Community Development District
Proposed Budget
General Fund

Description	Adopted Budget FY2025	Actuals Thru 2/28/25	Projected Next 7 Months	Projected Thru 9/30/25	Proposed Budget FY2026
<u>Revenues</u>					
Developer Contributions	\$ 271,260	\$ 30,000	\$ 73,632	\$ 103,632	\$ 391,120
Total Revenues	\$ 271,260	\$ 30,000	\$ 73,632	\$ 103,632	\$ 391,120
<u>Expenditures</u>					
<u>General & Administrative</u>					
Supervisor Fees	\$ 12,000	\$ 1,400	\$ 7,000	\$ 8,400	\$ 12,000
Employee FICA Expense	\$ -	\$ 46	\$ 536	\$ 581	\$ 918
Engineering	\$ 15,000	\$ 470	\$ 7,500	\$ 7,970	\$ 15,000
Attorney	\$ 25,000	\$ 3,377	\$ 14,583	\$ 17,961	\$ 25,000
Annual Audit	\$ -	\$ -	\$ -	\$ 3,100	\$ 3,200
Assessment Administration	\$ -	\$ -	\$ -	\$ 5,000	\$ 5,000
Arbitrage	\$ -	\$ -	\$ -	\$ 450	\$ 450
Dissemination	\$ -	\$ -	\$ -	\$ 5,000	\$ 5,000
Trustee Fees	\$ -	\$ -	\$ -	\$ 4,042	\$ 4,042
Management Fees	\$ 37,500	\$ 15,625	\$ 21,875	\$ 37,500	\$ 38,000
Information Technology	\$ 1,800	\$ 750	\$ 1,050	\$ 1,800	\$ 1,800
Website Maintenance	\$ 1,200	\$ 500	\$ 700	\$ 1,200	\$ 1,200
Telephone	\$ 300	\$ -	\$ 175	\$ 175	\$ 300
Postage & Delivery	\$ 1,000	\$ 46	\$ 250	\$ 296	\$ 1,000
Insurance	\$ 5,000	\$ 5,000	\$ -	\$ 5,000	\$ 5,750
Printing & Binding	\$ 1,000	\$ -	\$ 250	\$ 250	\$ 1,000
Legal Advertising	\$ 15,000	\$ 1,011	\$ 2,800	\$ 3,811	\$ 15,000
Other Current Charges	\$ 5,000	\$ 153	\$ 224	\$ 377	\$ 5,000
Office Supplies	\$ 625	\$ 3	\$ 156	\$ 159	\$ 625
Travel Per Diem	\$ 660	\$ -	\$ 385	\$ 385	\$ 660
Dues, Licenses & Subscriptions	\$ 175	\$ 175	\$ -	\$ 175	\$ 175
Total General & Administrative:	\$ 121,260	\$ 28,556	\$ 57,484	\$ 103,632	\$ 141,120
<u>Field Expenditures</u>					
Contingencies	\$ 150,000	\$ -	\$ -	\$ -	\$ 250,000
Total Field Expenditures:	\$ 150,000	\$ -	\$ -	\$ -	\$ 250,000
Total Expenditures	\$ 271,260	\$ 28,556	\$ 57,484	\$ 103,632	\$ 391,120
Excess Revenues/(Expenditures)	\$ -	\$ 1,444	\$ 16,148	\$ -	\$ -

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Revenues:

Developer Contributions

The District will enter into a funding agreement with the Developer to fund the General Fund expenditures for the Fiscal Year.

Expenditures:

General & Administrative:

Supervisor Fees

Chapter 190, Florida Statutes, allows for each Board member to receive \$200 per meeting paid to each Supervisor for the time devoted to District business and meetings.

FICA Expenditures

Represents the Employer's share of Social Security and Medicare taxes withheld from Board of Supervisor checks.

Engineering

The District's engineer, Dewberry Engineers, Inc., provides general engineering services to the District, e.g. attendance and preparation for monthly board meetings, review invoices and various projects as directed by the Board of Supervisors and the District Manager.

Attorney

The District's legal counsel, Kilinski|Van Wyk, PLLC, provides general legal services to the District, e.g. attendance and preparation for meetings, preparation and review of agreements, resolutions, etc. as directed by the Board of Supervisors and the District Manager.

Annual Audit

The District is required by Florida Statutes to arrange for an independent audit of its financial records on an annual basis.

Assessment Administration

The District will contract to levy and administer the collection of non-ad valorem assessment on all assessable property within the District.

Arbitrage

The District will contract with an independent certified public accountant to annually calculate the District's Arbitrage Rebate Liability on an anticipated bond issuance.

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Dissemination

The District is required by the Security and Exchange Commission to comply with Rule 15c2-12(b)(5) which relates to additional reporting requirements for unrated bond issues. This cost is based upon an anticipated bond issuance.

Trustee Fees

The District will incur trustee related costs with the issuance of its' issued bonds.

Management Fees

The District receives Management, Accounting and Administrative services as part of a Management Agreement with Governmental Management Services-Central Florida, LLC. The services include but are not limited to, recording and transcription of board meetings, administrative services, budget preparation, all financial reports, annual audits, etc.

Information Technology

Represents various cost of information technology for the District such as video conferencing, cloud storage and servers, positive pay implementation and programming for fraud protection, accounting software, tablets for meetings, Adobe, Microsoft Office, etc.

Website Maintenance

Represents the costs associated with monitoring and maintaining the District's website created in accordance with Chapter 189, Florida Statutes. These services include site performance assessments, security and firewall maintenance, updates, document uploads, hosting and domain renewals, website backups, etc.

Postage & Delivery

The District incurs charges for mailing, overnight deliveries, correspondence, etc.

Insurance

The District's general liability and public official's liability insurance coverages.

Copies

Printing agenda materials for board meetings, printing of computerized checks, stationary, envelopes, etc.

Legal Advertising

The District is required to advertise various notices for monthly Board meetings, public hearings, etc. in a newspaper of general circulation.

Other Current Charges

Bank charges and any other miscellaneous expenses incurred during the year.

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Office Supplies

Any supplies that may need to be purchased during the fiscal year, e.g., paper, minute books, file folders, labels, paper clips, etc.

Travel Per Diem

The Board of Supervisors can be reimbursed for travel expenditures related to the conducting of District business.

Dues, Licenses & Subscriptions

The District is required to pay an annual fee to the Florida Department of Commerce for \$175. This is the only expense under this category for the District.

Field Expenditures:

Field Contingency

Represents funds allocated to expenses that the District could incur throughout the fiscal year for field related items.